RANGPUR DAIRY & FOOD PRODUCTS LIMITED

First Quarter (Q1) Financial Statements

For the period from July 01, 2026 to September 30, 2026

Statement of Financial Position (Un-audited)
As at 30 September 2026

	Amount in Taka 30.09.2026	Amount in Taka 30.06.2026
Non-current assets		
Property, Plant & Equipment	**1,137,750,391**	**1,137,685,037**
Intrangible Assets (Software)	1,132,533,191	1,132,958,725
	5,217,200	4,726,312
Investment		
Investment	**1,624,693**	**1,635,025**
	1,624,693	1,635,025
Current assets		
Inventories	**1,035,142,183**	**1,031,183,688**
Accounts Receivable	307,799,662	297,890,053
Advance, Deposits & Pre-Payments	305,414,116	290,334,556
Cash & Cash Equivalents	401,126,380	431,907,523
	20,802,025	11,051,556
Total Assets:	**2,174,517,268**	**2,170,503,749**
Shareholders' equity		
Share Capital	**1,330,726,613**	**1,317,095,484**
Share Premium	759,739,560	759,739,560
Revaluation Reserve	130,731,200	130,731,200
Retained earnings	88,613,372	88,840,305
	351,642,481	337,784,419
Non-Current liabilities		
Long term loan	**282,618,106**	**268,170,454**
Deferred Tax Liability	202,309,953	186,670,395
	80,308,153	81,500,059
Current liabilities & provisions		
Current Portion of Long Term Loan	**561,172,549**	**585,237,810**
Accounts Payable	71,396,324	96,496,324
Short Term Bank Loan	17,363,832	28,033,523
Provission for WPPF and welfare Fund	384,138,554	379,787,447
Share Application Money	25,486,575	25,218,514
Provision for Current Income Tax	5,739,018	5,739,018
Unclaimed Dividend	32,112,248	26,825,092
Accrued Expenses	1,969,655	1,969,655
	22,966,342	21,168,237
Total Liabilities	**843,790,655**	**853,408,264**
Total Liabilities & shareholders' equity	**2,174,517,268**	**2,170,503,749**
Net Asset Value per share	**17.52**	**17.34**

Chairman	Managing Director	Managing Director	Director Finance

Statement of Comprehensive Income (Un-audited

For the period from 01 July 2026 to 30 September 2026

	Jul to Sept. 2026	Jul to Sept. 2025
Net Sales Revenue	333,104,039	302,983,196
Cost of Goods Sold	(262,523,201)	(228,629,010)
Gross profit	**70,580,838**	**74,354,186**
Operating expenses	**(27,088,487)**	**(24,270,188)**
Office & Administrative Expenses	(8,500,053)	(9,299,446)
Marketing & Distribution Expenses	(18,588,434)	(14,970,742)
Profit from operation	**43,492,351**	**50,083,998**
Financial Expenses	(25,084,963)	(20,504,905)
Non Operating Income	292,842	341,058
	18,700,230	**29,920,151**
Contribution to WPPF and Welfare Fund	(890,487)	(1,424,769)
Net Profit before income tax	**17,809,743**	**28,495,382**
Less Current Tax Expenses	(5,287,156)	(6,554,919)
Less/(Add) Deferred Tax Expenses/(Income)	1,150,224	(5,062,054)
Net profit after income tax	**13,672,811**	**16,878,409**
Earning per share (Basic)	0.18	0.22
Earning per share (Diluted)	-	-

Chairman	Managing Director	Managing Director	Director Finance

Statement of Changes in Equity (Un-audited)

As at 30 September 2026

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 2026	759,739,560	130,731,200	88,840,305	337,784,419	1,317,095,484
Dividend paid for the period					
Net profit after income tax for the period				13,672,811	13,672,811
Depreciation Charged on revalued amount			(185,252)	185,252	
Other Comprehensive Income					
Deferred tax expenses/(income) on revaluation surplus of Depreciable Assets			(41,682)		(41,682)
Balance as at 30 September 2026	**759,739,560**	**130,731,200**	**88,613,372**	**351,642,482**	**1,330,726,613**

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 2025	759,739,560	130,731,200	91,342,158	303,772,820	1,285,585,738
Dividend paid for the period				(7,597,395)	(7,597,395)
Net profit after income tax for the period				40,845,070	40,845,070
Depreciation Charged on revalued amount			(763,924)	763,924	
Other Comprehensive Income					-
Deferred tax expenses/(income) on revaluation surplus of Depreciable Assets			(1,737,928)		(1,737,928)
Balance as at 30 June 2026	**759,739,560**	**130,731,200**	**88,840,305**	**337,784,419**	**1,317,095,485**

Chairman	Managing Director	Managing Director	Director Finance

Statement of Cash Flows (Un-audited)

For the period from 01 July to 30 September 2027

	Amount in Taka Jul to Sep. 2026	Amount in Taka Jul to Sep. 2025
Cash Flow from Operating Activities:		
Receipts from customers	318,024,479	305,872,411
Receipts from non operating income	292,842	341,058
Payment to suppliers, employees & others	(282,846,825)	(262,220,954)
Income Tax Paid	-	-
Net Cash Provided by Operating Activities: (A)	**35,470,496**	**43,992,515**
Cash Flow from Investing Activities:		
Investments in Share	10,332	83,689
Acquisition of Property, Plant & Equipment	(20,521,507)	(23,969,595)
Acquisition of Intangible Assets	(99,517)	-
Net Cash Used by Investing Activities: (B)	**(20,610,692)**	**(23,885,906)**
Cash Flow from Financing Activities:		
Proceeds from term loan	(9,460,442)	(6,943,542)
Proceeds from short term loan	4,351,107	(254,832)
Dividend paid	-	-
Net Cash Used by Financing Activities: (C)	**(5,109,335)**	**(7,198,374)**
Net Cash inflow/ outflow(A+B+C)	**9,750,469**	**12,908,235**
Cash & Cash equivalents at the beginning of the period	**11,051,556**	9,845,888
Closing Cash & Cash equivalents at the end of the period	**20,802,025**	**22,754,122**
Net Operating Cash Flow per share	**0.47**	**0.58**

Chairman	Managing Director	Managing Director	Director Finance

Rangpur Dairy & Food Products Limited
Selected explanatory notes to the accounts

Reporting:
This first quarter (Q1) financial report has been prepared based on Bangladesh Accounting Standard (BAS) - 34: "Interim Financial Reporting",

These interim financial statements should be read in conjunction with the published financial statement for the period ended September 30, 2026, as they provide an update to previously reported information.

Accounting policies and method of computations:
Accounting policies and methods of computations followed in preparing this financial statement are consistent with those used in the annual financial statements, prepared and published for the period ended September 30, 2026.

Provision for Income Tax: (July - Sept, 2026)

	Jul-Sept 26
Particulars	**Amount**
Current Tax	5,287,156
Deferred Tax	(1,150,224)
Total	**4,136,932**

Deferred tax Expenses/(Income) for Liability/(Assets) has been calculated as per Bangladesh Accounting Standard (BAS)-12.

Calculation of NOCF, EPS & NAV Per Share:
NOCF, EPS & NAV has been calculated based on number of shares outstanding for the period ended September 30, 2026 and profit for the same period. The number of shares outstanding for the period as on September 30, 2026 was 7,59,73,956. Details of NOCF, EPS

Particulars	**Jul-Sept 26**
Net profit after income tax	13,672,811
Number of shares outstanding	75,973,956
Earnings per share (EPS)	**0.18**

Particulars	**30-Sep-26**
Shareholders' equity	1,330,726,613
Number of shares outstanding	75,973,956
Net Asset Value (NAV) per share:	**17.52**

Particulars	**Jul-Sept 26**
Net Cash Provided by Operating Activitie	35,470,496
Number of shares outstanding	75,973,956
Net Operating Cash Flows per share (NOCFPS):	**0.47**

Income Tax (Jul to Sept 2026) :

	Income Tax Expense	**Jul-Sep 26**
A)	Current year Tax	5,287,156
B)	Deferred Tax expense/(Income)	(1,150,224)
	Total:	**4,136,932**

(A) Computation of Taxable profit for current tax calculation:

Net Profit before income tax	17,809,743
Accounting base depreciation	20,338,531
	38,148,273
Tax base depreciation	(14,649,802)

Taxable profit for current tax	**23,498,472**

Income Tax @ 22.50%	**5,287,156**

(B) Deferred Tax Expenses / (Income) During the Year.

On Historical Cost Assets	(1,150,224)
Deferred Tax Expense (Through Profit & Loss Account)	**(1,150,224)**

On Revaluation Reserve of Depreciable Non-Current Assets.	(41,682)
On Revaluation Reserve of Non-Depreciable Non-Current Assets.	-
Deferred Tax Expense (Through Other Comprehensive Income)	**(41,682)**

Deferred Tax liability / (asset) on Historical Cost.

A. Carrying Amount Of Accounting Base:

Property, Plant & Equipment	1,132,533,191
Intangible Assets	5,217,200
	1,137,750,391
Less: Revaluation Increase (For Separate calculation as OCI item)	24,514,969
Net Carrying Cost	**1,113,235,422**
Less: Land Value (Avoided as permanent Differences)	181,790,864
Net Carrying Historical cost (Net of Land & Land Development)	**931,444,558**

B. Tax Based WDV (Estimated Based on 3rd Schedule)	608,614,833
Temporary Taxable / (Deductable) Differences (A-B)	**322,829,725**

Deferred Tax Liability @ 22.50% on Temporary Taxable Difference as on 30.09.2026 on Historical Cost of Assets	**72,636,688**

Deferred Tax Expenses / (Income) on Historical Cost.

Closing Deferred Tax Liability / (Assets)	72,636,688
Opening Deferred Tax Liability / (Assets)	73,786,912
Deferred Tax Expense up to 30.09.2026	**(1,150,224)**
Less: Transfer to Retained Earning relating to previous Years	-
Deferred Tax Expense during the year on Historical Cost Assets	**(1,150,224)**
Less: Transfer to Retained Earning relating to previous Years	-
Deferred Tax Expense during the period 01 July to 30 September 2026 on Historical Cost Assets	**(287,556)**

Deferred Tax liability / (asset) on Revaluation Reserve of Depreciable Non-Current Assets.

A. Carrying Amount Of Accounting Base:

Building	24,514,969
B. Tax Based WDV (Estimated Based on 3rd Schedule):	-
Temporary Taxable / (Deductable) Differences (A-B)	**24,514,969**

Deferred Tax Liability @ 22.5% on Temporary Taxable Difference as on 30.09.2026 on Revaluation Reserve of Depreciable Non-Current Assets.	**5,515,868**

Deferred Tax Expenses / (Income) on	**Jul -Sep 26**
Closing Deferred Tax Liability	5,515,868
Opening Deferred Tax Liability	5,557,550
Deferred Tax Expense during the year on Revaluation Reserve of Depreciable Non-Current Asset (Transfer to Retained Earnings Through Other Comprehensive Income)	**(41,682)**

Deferred Tax liability / (asset) on Revaluation Reserve of Non-Depreciable Non-Current Assets.

A. Carrying Amount Of Accounting Base:

Land & Land Developments (Annexure- E)	71,853,231
B. Tax Based WDV (Estimated Based on 3rd Schedule):	71,853,231
Temporary Taxable / (Deductable) Differences (A-B)	-
Deferred Tax Liability @ 3% on Temporary Taxable Difference as on 30.09.2026 on Revaluation Reserve of Non-Depreciable Non-Current Assets.	-

Deferred Tax Expenses / (Income) on Revaluation Reserve of Non-Depreciable Non-Current Assets.

Closing Deferred Tax Liability	-
Opening Deferred Tax Liability	-
Deferred Tax Expense during the year on Revaluation Reserve of Non-Depreciable Non-Current Asset (Transfer to Retained Earnings Through Other	-

Deferred tax Expenses/(Income) for Liability/(Assets) has been calculated as per Bangladesh Accounting Standard (BAS)-12.

Reconciliation of Net Profit with cash flows from Operating Activities:

	Jul -Sep 26
Profit before Tax	**17,809,743**
Adjustment for:	
Depreciation on property, plant and Equipment	20,338,531
Amortization on intangible asset	133,774
Financial Expense	25,084,963
	63,367,011
(Increase) / Decrease in Inventories	(9,909,609)
(Increase) / Decrease in Accounts Receivable	(15,079,560)
(Increase) / Decrease in Advances, Deposits & Pre-Payments (excluding advance for Machinery)	30,781,143
Increase / (Decrease) in Accounts Payable	(10,669,691)
Increase / (Decrease) in Provision for WPPF and Welfare Fund	268,060
Increase/(Decrease) Unpaid Dividend	-
Increase / (Decrease) in Accrued Expenses	1,798,105
	60,555,459
Income Tax paid	-
Interest & bank charge paid	(25,084,963)
Net Cash Provided by Operating Activities	**35,470,496**